

## Variance Report for LUDF

Compare Actuals Actual(2016) With Budget - 2016 (2016)  
Date Range: Jun To Period End

	Actuals 2016		Budget 2016		Variance		GST Exclusive Actuals 2016 as a % of Budget 2016	
	\$	Qty	\$	Qty	\$	Qty	\$	Qty
<b>INCOME</b>								
Cattle Sales (Sales)								
Bobby Calves	12,892	(356)	5,660	(360)	7,232	4	228 %	99 %
R1yr Heifers			24,000	(16)	(24,000)	16	0 %	0 %
R2yr Heifers	16,918	(22)	2,000	(5)	14,918	(17)	846 %	440 %
Mixed Age Cows	82,730	(117)	71,399	(119)	11,331	2	116 %	98 %
R2yr Bulls	16,704	(15)	13,600	(16)	3,104	1	123 %	94 %
Surplus Ai Heifers			21,850	(23)	(21,850)	23	0 %	0 %
	129,243		138,509		(9,266)		93 %	
<b>INCOME</b>	<b>129,243</b>		<b>138,509</b>		<b>(9,266)</b>		<b>93 %</b>	
<b>MILK</b>								
Milk Sales								
Milk Solids	1,121,357	(289,906.3)	1,407,093	(280,000)	(285,736)	(9,906.3)	80 %	104 %
Milk [Final Payment]			402,517		(402,517)		0 %	0 %
	1,121,357		1,809,610		(688,253)		62 %	
<b>MILK</b>	<b>1,121,357</b>		<b>1,809,610</b>		<b>(688,253)</b>		<b>62 %</b>	
<b>PURCHASES</b>								
Cattle Sales (Purchases)								
R2yr Heifers	(58,000)	(40)			(58,000)	(40)	0 %	0 %
Bulls	(26,960)	(16)	(26,960)	(16)			100 %	100 %
	(84,960)		(26,960)		(58,000)		315 %	
<b>PURCHASES</b>	<b>(84,960)</b>		<b>(26,960)</b>		<b>(58,000)</b>		<b>315 %</b>	
<b>NET INCOME</b>	<b>1,165,640</b>		<b>1,921,159</b>		<b>(755,519)</b>		<b>61 %</b>	
<b>FARM EXPENSES</b>								
Administration								
Accounting Svces	(3,695)		(3,200)		(495)		115 %	0 %
Tolls(claimable)	(2,630)		(2,604)		(26)		101 %	0 %
Stationery	(583)		(2,000)		1,417		29 %	0 %
Hospitality/Sundry	(3,417)		(1,964)		(1,453)		174 %	0 %
Other Admin Expense			(296)		296		0 %	0 %
Farm Consultant	(14,004)		(14,000)		(4)		100 %	0 %
Internet Charges	(636)		(636)				100 %	0 %
	(24,965)		(24,700)		(265)		101 %	
Animal Health								
General	(424)	(14)			(424)	(14)	0 %	0 %
Vet Fees	(3,584)		(2,000)		(1,584)		179 %	0 %
Drench	(1,295)		(4,500)		3,205		29 %	0 %
Trace Minerals	(4,219)	(2)	(3,750)		(469)	(2)	113 %	0 %
Vaccines herd	(1,154)		(840)		(314)		137 %	0 %
Other Drugs	(851)		(560)		(291)		152 %	0 %
Mastitis	(4,603)		(2,128)		(2,475)		216 %	0 %
Bloat	(1,980)	(2)	(3,640)		1,660	(2)	54 %	0 %
Teatspray	(5,142)	(4)	(2,632)		(2,510)	(4)	195 %	0 %
Calving Expenses	(2,771)		(2,408)		(363)		115 %	0 %
Dry Cow	(3,228)	(1,628)	(4,508)		1,280	(1,628)	72 %	0 %
Teat seal cows	(4,505)	(1,660)	(4,416)		(89)	(1,660)	102 %	0 %
Teat seal R2s	(3,074)	(127)	(1,152)		(1,922)	(127)	267 %	0 %
Vacines Young Stock	(247)		(1,998)		1,751		12 %	0 %
Debud calves	(1,594)	(142)	(1,320)		(274)	(142)	121 %	0 %
Milk fever	(1,509)	(60)	(1,000)		(509)	(60)	151 %	0 %
Magnesium Chloride	(3,030)	(6.8)	(3,400)		370	(6.8)	89 %	0 %
Magnesium Oxide	(1,396)	(2.4)	(1,500)		104	(2.4)	93 %	0 %
Sray paint	(94)	(12)			(94)	(12)	0 %	0 %

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	\$	Qty	\$	Qty	\$	Qty	\$	Qty
<b>Animal Health</b>								
Milking gloves	(499)	(46)			(499)	(46)	0 %	0 %
BVD Vaccines	(5,467)		(4,862)		(605)		112 %	0 %
Lameness	(2,345)		(2,912)		567		81 %	0 %
Youngstock Minerals	(1,790)		(1,250)		(540)		143 %	0 %
Lime flour	(144)	(0.5)	(400)		256	(0.5)	36 %	0 %
Blood tests	(2,907)		(588)		(2,319)		494 %	0 %
	(57,851)		(51,764)		(6,087)		112 %	
<b>Breeding Expenses</b>								
Admin /Identity Tags	(2,079)		(5,600)		3,521		37 %	0 %
Herd Test	(5,524)		(5,400)		(124)		102 %	0 %
Artificial Insem.	(14,262)	(664)	(13,657)		(605)	(664)	104 %	0 %
Pregnancy testing	(2,426)	(557)	(2,801)		375	(557)	87 %	0 %
MINDA	(1,816)		(201)		(1,615)		904 %	0 %
Tail paint	(438)	(36)			(438)	(36)	0 %	0 %
Kamars	(1,470)	(600)	(1,400)		(70)	(600)	105 %	0 %
Pro track	(1,645)		(4,800)		3,155		34 %	0 %
Non Cyclers	(847)	(44)			(847)	(44)	0 %	0 %
Bulls	(3,280)	(31)	(2,880)		(400)	(31)	114 %	0 %
Heifer Ai			(2,476)		2,476		0 %	0 %
Metro check	(1,238)	(555)			(1,238)	(555)	0 %	0 %
DNA	(4,667)	(156)	(5,075)		408	(156)	92 %	0 %
BVD Blood tests	(2,042)	(142)	(2,436)		394	(142)	84 %	0 %
Preg test R2s	(495)	(125)			(495)	(125)	0 %	0 %
	(42,230)		(46,726)		4,496		90 %	
<b>Electricity</b>								
North Irrig Power	(33,440)		(26,000)		(7,440)		129 %	0 %
Dairy Shed	(25,379)		(37,200)		11,821		68 %	0 %
South irri Power	(18,987)		(21,000)		2,013		90 %	0 %
	(77,807)		(84,200)		6,393		92 %	
<b>Feed</b>								
Winter Grazing	(185,907)		(191,340)		5,433		97 %	0 %
Silage Purchased	(24,668)	(65,759)	(70,502)		45,834	(65,759)	35 %	0 %
Calf feed	(12,027)	(14)	(10,789)		(1,238)	(14)	111 %	0 %
Grazing R1	(50,136)		(38,344)		(11,792)		131 %	0 %
Grazing R2	(62,048)		(69,492)		7,444		89 %	0 %
Silage Making	(20,088)	(154,460)	(9,728)		(10,360)	(154,460)	206 %	0 %
Milk Powder	(8,979)	(211)	(19,200)		10,221	(211)	47 %	0 %
	(363,852)		(409,395)		45,543		89 %	
<b>Fertiliser</b>								
Superphosphate	(12,804)	(34,635)	(28,197)		15,393	(34,635)	45 %	0 %
Nitrogen (Urea)	(33,026)	(58,098)	(32,754)		(272)	(58,098)	101 %	0 %
Spread Urea	(12,067)	(1,192.5)	(10,483)		(1,584)	(1,192.5)	115 %	0 %
Spread Super	(2,049)	(268.9)	(5,120)		3,071	(268.9)	40 %	0 %
Gib	(234)	(8.2)	(13,120)		12,886	(8.2)	2 %	0 %
	(60,180)		(89,674)		29,494		67 %	
<b>Regrassing</b>								
Cultivation	(4,121)	(7.6)	(8,295)		4,174	(7.6)	50 %	0 %
Drilling	(1,017)	(8.8)	(4,960)		3,943	(8.8)	21 %	0 %
Spraying	(213)	(7.6)	(400)		187	(7.6)	53 %	0 %
Seed Purchase	(3,063)	(253)	(11,200)		8,137	(253)	27 %	0 %
Roundup	(240)		(680)		440		35 %	0 %
	(8,654)		(25,535)		16,881		34 %	
<b>Rates &amp; Insurance</b>								

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	\$	Qty	\$	Qty	\$	Qty	\$	Qty
<b>Rates &amp; Insurance</b>								
Insurance	(9,500)		(9,500)				100 %	0 %
Rates	(11,520)		(11,520)				100 %	0 %
	(21,020)		(21,020)				100 %	
<b>Repairs &amp; Maint</b>								
Farm Buildings	(125)		(1,000)		875		12 %	0 %
Water Supply			(1,000)		1,000		0 %	0 %
Irrigation	(23,603)		(17,600)		(6,003)		134 %	0 %
Fences & Yards	(1,586)		(3,000)		1,414		53 %	0 %
Shelter Trees	(2,816)		(4,000)		1,184		70 %	0 %
Drainage	(4,683)		(9,000)		4,317		52 %	0 %
Tracks	(3,930)		(1,000)		(2,930)		393 %	0 %
Tools	(671)		(2,000)		1,329		34 %	0 %
Plant & Equipment	(5,210)		(4,500)		(710)		116 %	0 %
Dairy Shed Plant	(7,237)		(4,000)		(3,237)		181 %	0 %
Effluent	(6,075)		(5,000)		(1,075)		121 %	0 %
Minor Cap. purchases	(1,243)		(6,000)		4,757		21 %	0 %
Pivot ruts	(12,401)		(6,000)		(6,401)		207 %	0 %
Cup Removers	(6,291)		(3,000)		(3,291)		210 %	0 %
Mower	(775)		(5,000)		4,225		16 %	0 %
	(76,645)		(72,100)		(4,545)		106 %	
<b>Shed Expenses</b>								
Detergents	(5,027)	(7)	(6,000)		973	(7)	84 %	0 %
Cleaners	(289)	(1)	(300)		11	(1)	96 %	0 %
Rubberware	(3,193)		(2,400)		(793)		133 %	0 %
Filters	(529)	(8)	(650)		121	(8)	81 %	0 %
Brooms and Brushes	(82)		(500)		418		16 %	0 %
	(9,119)		(9,850)		731		93 %	
<b>Vehicle Expenses</b>								
Petrol	(3,811)	(2,262.32)	(4,986)		1,175	(2,262.32)	76 %	0 %
Diesel	(6,464)	(7,563)	(10,600)		4,136	(7,563)	61 %	0 %
Oil & grease	(199)		(600)		401		33 %	0 %
Ute	(1,720)		(4,500)		2,780		38 %	0 %
Tractor	(3,212)		(5,000)		1,788		64 %	0 %
Motorbike	(7,583)		(5,000)		(2,583)		152 %	0 %
WOF & rego			(650)		650		0 %	0 %
	(22,989)		(31,336)		8,347		73 %	
<b>Wages &amp; Employment</b>								
Perm Staff/Bonus	(1,400)		(3,000)		1,600		47 %	0 %
Casual	(2,338)	(106.25)	(2,500)		162	(106.25)	94 %	0 %
Accrued Leave	(3,858)				(3,858)		0 %	0 %
Accommodation Allce	(20,004)		(20,000)		(4)		100 %	0 %
ACC	(6,704)		(6,704)				100 %	0 %
Protective clothing	(2,516)		(2,076)		(440)		121 %	0 %
Recruitment	(55)		(1,200)		1,145		5 %	0 %
Staff Development	(1,078)		(4,200)		3,122		26 %	0 %
Assistant 2	(188,300)		(217,260)		28,960		87 %	0 %
Stores/Tea Supplies	(95)		(700)		605		14 %	0 %
Stat Days	(1,256)		(2,760)		1,504		46 %	0 %
Health & Saftey	(810)				(810)		0 %	0 %
	(228,413)		(260,400)		31,987		88 %	
<b>Weed &amp; Pest</b>								
Herbicides	(1,174)		(500)		(674)		235 %	0 %
	(1,174)		(500)		(674)		235 %	

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<b>FREIGHT</b>								
Freight Cows	(9,748)	(880)	(9,432)		(316)	(880)	103 %	0 %
Freight R1s	(1,085)	(155)	(500)		(585)	(155)	217 %	0 %
Freight R2s	(876)	(62)	(1,440)		564	(62)	61 %	0 %
	(11,709)		(11,372)		(337)		103 %	
<b>FARM EXPENSES</b>	<b>(1,006,610)</b>		<b>(1,138,572)</b>		<b>131,964</b>		<b>88 %</b>	
<b>TRADING SURPLUS</b>	<b>159,030</b>		<b>782,587</b>		<b>(623,557)</b>		<b>20 %</b>	
<b>FIN YEAR SURPLUS</b>	<b>159,030</b>		<b>782,587</b>		<b>(623,557)</b>		<b>20 %</b>	
<b>LAST YEAR</b>								
<b>LY INCOME</b>								
Cattle Sales (Sales)	681	(1)			681	(1)	0 %	0 %
	681				681		0 %	
<b>LY FARM EXPENSES</b>								
Wages & Employment	(173)				(173)		0 %	0 %
Vehicle Expenses	(631)	(680)			(631)	(680)	0 %	0 %
	(804)				(804)		0 %	
<b>LAST YEAR</b>	<b>(123)</b>				<b>(123)</b>		<b>0 %</b>	
<b>INCOME (EXPENSE)</b>	<b>\$ 158,908</b>		<b>\$ 782,587</b>		<b>-623,679</b>		<b>20 %</b>	