

## Variance Report for LUDF

Compare Actuals Actual(2016) With Budget - 2016 (2016)  
Date Range: May To May

	Actuals 2016		Budget 2016		Variance		GST Exclusive Actuals 2016 as a % of Budget 2016	
	\$	Qty	\$	Qty	\$	Qty	\$	Qty
<b>INCOME</b>								
Cattle Sales (Sales)								
Mixed Age Cows	71,432	(103)			71,432	(103)	0 %	0 %
	71,432				71,432		0 %	
<b>INCOME</b>	<b>71,432</b>				<b>71,432</b>		<b>0 %</b>	
<b>MILK</b>								
Milk Sales								
Milk Solids			20,451	(2,494)	(20,451)	2,494	0 %	0 %
Milk [Final Payment]			402,517		(402,517)		0 %	0 %
			422,968		(422,968)		0 %	
<b>MILK</b>			<b>422,968</b>		<b>(422,968)</b>		<b>0 %</b>	
<b>NET INCOME</b>	<b>71,432</b>		<b>422,968</b>		<b>(351,536)</b>		<b>17 %</b>	
<b>FARM EXPENSES</b>								
Administration								
Tolls(claimable)	(184)		(217)		33		85 %	0 %
Stationery			(167)		167		0 %	0 %
Hospitality/Sundry	(926)		(600)		(326)		154 %	0 %
Other Admin Expense			(25)		25		0 %	0 %
Farm Consultant	(1,167)		(1,167)				100 %	0 %
Internet Charges	(53)		(53)				100 %	0 %
	(2,329)		(2,229)		(100)		105 %	
Animal Health								
Vet Fees			(182)		182		0 %	0 %
Trace Minerals	(568)		(341)		(227)		166 %	0 %
Mastitis	(254)		(63)		(191)		405 %	0 %
Dry Cow	(3,228)	(1,628)			(3,228)	(1,628)	0 %	0 %
Teat seal cows	(4,505)	(1,660)			(4,505)	(1,660)	0 %	0 %
Lameness			(243)		243		0 %	0 %
	(8,555)		(828)		(7,727)		999 %	
Breeding Expenses								
Admin /Identity Tags			(327)		327		0 %	0 %
Pro track			(400)		400		0 %	0 %
			(727)		727		0 %	
Electricity								
North Irrig Power	(650)		(300)		(350)		217 %	0 %
Dairy Shed	(2,000)		(3,500)		1,500		57 %	0 %
South irri Power	(670)		(300)		(370)		223 %	0 %
	(3,320)		(4,100)		780		81 %	
Feed								
Winter Grazing	(9,862)		(13,750)		3,888		72 %	0 %
Silage Purchased	(120)				(120)		0 %	0 %
Grazing R1	(8,216)		(2,979)		(5,237)		276 %	0 %
Grazing R2	(10,639)		(15,576)		4,937		68 %	0 %
	(28,837)		(32,305)		3,468		89 %	
Fertiliser								
Gib			(1,000)		1,000		0 %	0 %
			(1,000)		1,000		0 %	
Repairs & Maint								
Irrigation	(5,000)				(5,000)		0 %	0 %
Fences & Yards			(300)		300		0 %	0 %
Tools			(200)		200		0 %	0 %
Plant & Equipment	(2,002)		(375)		(1,627)		534 %	0 %
Dairy Shed Plant			(360)		360		0 %	0 %

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	\$	Qty	\$	Qty	\$	Qty	\$	Qty
Repairs & Maint								
Effluent	(1,763)		(500)		(1,263)		353 %	0 %
Pivot ruts	(12,401)				(12,401)		0 %	0 %
	(21,166)		(1,735)		(19,431)		999 %	
Vehicle Expenses								
Motorbike	(1,200)				(1,200)		0 %	0 %
	(1,200)				(1,200)		0 %	
Wages & Employment								
Perm Staff/Bonus	(600)		(1,200)		600		50 %	0 %
Accrued Leave	(2,060)				(2,060)		0 %	0 %
Accommodation Allce	(1,667)		(1,667)				100 %	0 %
Protective clothing	(173)		(173)				100 %	0 %
Recruitment			(1,200)		1,200		0 %	0 %
Staff Development			(350)		350		0 %	0 %
Assistant 2	(19,068)		(18,105)		(963)		105 %	0 %
Stores/Tea Supplies			(58)		58		0 %	0 %
Stat Days			(350)		350		0 %	0 %
	(23,568)		(23,103)		(465)		102 %	
<b>FARM EXPENSES</b>	<b>(88,976)</b>		<b>(66,028)</b>		<b>(22,948)</b>		<b>135 %</b>	
<b>TRADING SURPLUS</b>	<b>(17,544)</b>		<b>356,940</b>		<b>(374,484)</b>		<b>0 %</b>	
<b>FIN YEAR SURPLUS</b>	<b>(17,544)</b>		<b>356,940</b>		<b>(374,484)</b>		<b>0 %</b>	
<b>INCOME (EXPENSE)</b>	<b>(\$ 17,544)</b>		<b>\$ 356,940</b>		<b>-374,484</b>		<b>0 %</b>	