

## Variance Report for LUDF

Compare Actuals Actual(2011) With Budget - Main (2011)

DateRange: Jun To Period End

GST Exclusive

	Actuals 2011		Budget 2011		Variance		Actuals 2011 as a % of Budget 2011	
	\$	Qty	\$	Qty	\$	Qty	\$	Qty
<b>INCOME</b>								
Cattle Sales (Sales)								
Bobby Calves	8,227	(423)	9,000		(773)	(423)	91 %	0 %
R2yr Heifers	15,650	(25)	9,000		6,650	(25)	174 %	0 %
Mixed Age Cows	143,007	(204)	66,813		76,194	(204)	214 %	0 %
R2yr Bulls	16,611	(20)			16,611	(20)	0 %	0 %
	183,495		84,813		98,682		216 %	
<b>INCOME</b>	<b>183,495</b>		<b>84,813</b>		<b>98,682</b>		<b>216 %</b>	
<b>MILK</b>								
Milk Sales								
Milk Solids	1,749,136	(259112.5)	1,554,821	(290127)	194,315	31014.5	112 %	89 %
Milk [Final Payment]	271,942				271,942		0 %	0 %
	2,021,078		1,554,821		466,257		130 %	
<b>MILK</b>	<b>2,021,078</b>		<b>1,554,821</b>		<b>466,257</b>		<b>130 %</b>	
<b>PURCHASES</b>								
Cattle Sales (Purchases)								
Mixed Age Cows	(23,850)	(29)			(23,850)	(29)	0 %	0 %
	(23,850)				(23,850)		0 %	
<b>PURCHASES</b>	<b>(23,850)</b>				<b>(23,850)</b>		<b>0 %</b>	
<b>NET INCOME</b>	<b>2,180,723</b>		<b>1,639,634</b>		<b>541,089</b>		<b>133 %</b>	
<b>FARM EXPENSES</b>								
Administration								
Accounting Svces	(3,000)		(3,000)				100 %	0 %
Tolls(claimable)	(2,443)		(2,504)		61		98 %	0 %
Hospitality/Sundry	(172)		(1,200)		1,028		14 %	0 %
Other Admin Expense			(24)		24		0 %	0 %
Farm Consultant	(13,715)		(13,497)		(218)		102 %	0 %
Internet Charges	(839)		(1,004)		165		84 %	0 %
	(20,170)		(21,228)		1,058		95 %	
Animal Health								
Vet Fees	(2,068)		(2,000)		(68)		103 %	0 %
Drench	(4,706)		(2,400)		(2,306)		196 %	0 %
Trace Minerals	(3,432)		(3,250)		(182)		106 %	0 %
Vaccines herd	(1,527)		(620)		(907)		246 %	0 %
Other Drugs	(1,337)		(660)		(677)		203 %	0 %
Mastitis	(2,684)		(2,112)		(572)		127 %	0 %
Bloat	(4,784)	(4)	(2,805)		(1,979)	(4)	171 %	0 %
Teatspray	(2,890)	(2)	(3,102)		212	(2)	93 %	0 %
Calving Expenses	(3,669)		(2,640)		(1,029)		139 %	0 %
Dry Cow	(3,552)	(555)	(5,087)		1,535	(555)	70 %	0 %
Teat seal cows	(4,996)	(555)	(4,983)		(13)	(555)	100 %	0 %
Teat seal R2s	(1,584)		(1,574)		(10)		101 %	0 %
Vacines Young Stock	(81)		(1,470)		1,389		6 %	0 %
Debud calves	(1,315)	(200)	(990)		(325)	(200)	133 %	0 %
Milk fever	(651)	(48)	(750)		99	(48)	87 %	0 %
Magnesium Chloride	(5,350)	(13)	(5,618)		268	(13)	95 %	0 %
Magnesium Oxide	(3,278)	(5)	(2,500)		(778)	(5)	131 %	0 %
Sray paint	(213)				(213)		0 %	0 %
Milking gloves	(590)				(590)		0 %	0 %
BVD Vaccines	(5,873)		(3,075)		(2,798)		191 %	0 %
Cow Slips	(1,679)				(1,679)		0 %	0 %
Youngstock Minerals	(2,035)				(2,035)		0 %	0 %
Lime flour	(465)	(2)			(465)	(2)	0 %	0 %

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	\$	Qty	\$	Qty	\$	Qty	\$	Qty
<b>Animal Health</b>								
Udder cream	(44)				(44)		0 %	0 %
Blood tests	(341)	(10)			(341)	(10)	0 %	0 %
Preg test R2s	(433)				(433)		0 %	0 %
	(59,577)		(45,636)		(13,941)		131 %	
<b>Breeding Expenses</b>								
Admin /Identity Tags	(3,571)		(1,746)		(1,825)		204 %	0 %
Herd Test	(1,953)		(5,200)		3,247		38 %	0 %
CIDR's			(2,280)		2,280		0 %	0 %
Artificial Insem.	(15,287)	(826)	(19,008)		3,721	(826)	80 %	0 %
Pregnancy testing	(3,505)	(1258)	(2,800)		(705)	(1258)	125 %	0 %
MINDA	(2,575)		(2,200)		(375)		117 %	0 %
Tail paint	(441)	(38)	(800)		359	(38)	55 %	0 %
Pro track	(1,645)		(2,600)		955		63 %	0 %
Non Cyclers			(800)		800		0 %	0 %
Bulls	(5,491)	(20)			(5,491)	(20)	0 %	0 %
Heifer syncro	(5,563)	(166)			(5,563)	(166)	0 %	0 %
Heifer Ai	(3,731)	(166)			(3,731)	(166)	0 %	0 %
Metro check	(500)	(670)			(500)	(670)	0 %	0 %
DNA	(5,050)	(202)			(5,050)	(202)	0 %	0 %
	(49,310)		(37,434)		(11,876)		132 %	
<b>Electricity</b>								
North Irrig Power	(23,219)		(32,741)		9,522		71 %	0 %
Dairy Shed	(19,802)		(18,500)		(1,302)		107 %	0 %
South irri Power	(16,993)		(17,659)		666		96 %	0 %
	(60,014)		(68,900)		8,886		87 %	
<b>Feed</b>								
Winter Grazing	(126,678)		(125,355)		(1,323)		101 %	0 %
Hay/Straw Purchases	(3,105)	(69)	(2,459)		(646)	(69)	126 %	0 %
Silage Purchased	(54,253)	(204065)	(65,340)		11,087	(204065)	83 %	0 %
Calf feed	(7,354)	(12.15)	(7,924)		570	(12.15)	93 %	0 %
Grazing R1	(55,158)		(44,035)		(11,123)		125 %	0 %
Grazing R2	(78,585)	(166)	(64,705)		(13,880)	(166)	121 %	0 %
Silage Making	(12,014)	(114100)	(17,183)		5,169	(114100)	70 %	0 %
	(337,146)		(327,001)		(10,145)		103 %	
<b>Fertiliser</b>								
Superphosphate	(28,703)	(75240)	(21,070)		(7,633)	(75240)	136 %	0 %
Nitrogen (Urea)	(57,735)	(88295)	(52,700)		(5,035)	(88295)	110 %	0 %
Eco-n	(28,103)	(320)	(25,440)		(2,663)	(320)	110 %	0 %
Spread Urea	(13,321)	(1263)	(15,285)		1,964	(1263)	87 %	0 %
Spread Super	(3,559)	(169.3)			(3,559)	(169.3)	0 %	0 %
	(131,420)		(114,495)		(16,925)		115 %	
<b>Regrassing</b>								
Cultivation	(6,552)	(15.53)	(6,143)		(409)	(15.53)	107 %	0 %
Drilling	(5,063)	(46.28)	(1,597)		(3,466)	(46.28)	317 %	0 %
Spraying	(746)	(24.7)	(2,402)		1,656	(24.7)	31 %	0 %
Seed Purchase	(8,399)	(585)	(4,898)		(3,501)	(585)	171 %	0 %
	(20,761)		(15,040)		(5,721)		138 %	
<b>Rates &amp; Insurance</b>								
Insurance	(6,000)		(6,000)				100 %	0 %
Rates	(10,262)		(10,262)				100 %	0 %
	(16,262)		(16,262)				100 %	
<b>Repairs &amp; Maint</b>								

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	Actuals 2011		Budget 2011		Variance		Actuals 2011 as a % of Budget 2011	
	\$	Qty	\$	Qty	\$	Qty	\$	Qty
<b>Repairs &amp; Maint</b>								
Farm Buildings	(394)		(1,996)		1,602		20 %	0 %
Water Supply	(2,055)		(1,004)		(1,051)		205 %	0 %
Irrigation	(15,380)		(11,931)		(3,449)		129 %	0 %
Fences & Yards	(1,503)		(1,004)		(499)		150 %	0 %
Shelter Trees	(5,770)		(5,000)		(770)		115 %	0 %
Drainage	(3,570)		(2,000)		(1,570)		179 %	0 %
Tracks	(17,213)		(20,000)		2,787		86 %	0 %
Tools	(779)		(1,004)		225		78 %	0 %
Plant & Equipment	(1,898)		(3,496)		1,598		54 %	0 %
Dairy Shed Plant	(18,568)		(7,996)		(10,572)		232 %	0 %
Effluent	(4,148)		(4,000)		(148)		104 %	0 %
Minor Cap. purchases	(700)		(4,996)		4,296		14 %	0 %
Pivot ruts	(8,214)		(4,000)		(4,214)		205 %	0 %
	(80,192)		(68,428)		(11,764)		117 %	
<b>Shed Expenses</b>								
Detergents	(2,770)		(3,880)		1,110		71 %	0 %
Cleaners			(500)		500		0 %	0 %
Rubberware	(1,564)		(1,700)		136		92 %	0 %
Filters	(428)	(6)	(600)		172	(6)	71 %	0 %
Brooms and Brushes	(773)		(1,516)		743		51 %	0 %
	(5,535)		(8,196)		2,661		68 %	
<b>Vehicle Expenses</b>								
Petrol	(3,325)	(2002.129)	(3,804)		479	(2002.129)	87 %	0 %
Diesel	(7,556)	(6744)	(3,000)		(4,556)	(6744)	252 %	0 %
Oil & grease	(51)		(400)		349		13 %	0 %
Ute	(3,838)		(4,500)		662		85 %	0 %
Tractor	(3,201)		(3,000)		(201)		107 %	0 %
Motorbike	(3,138)		(5,000)		1,862		63 %	0 %
WOF & rego	(1,030)		(600)		(430)		172 %	0 %
	(22,140)		(20,304)		(1,836)		109 %	
<b>Wages &amp; Employment</b>								
Perm Staff/Bonus	(2,023)		(3,000)		977		67 %	0 %
Casual	(3,099)	(181.25)	(7,000)		3,901	(181.25)	44 %	0 %
Accrued Leave	(5,813)				(5,813)		0 %	0 %
Accommodation Allce	(20,004)		(20,000)		(4)		100 %	0 %
ACC	(5,496)		(5,496)				100 %	0 %
Protective clothing	(1,990)		(2,080)		90		96 %	0 %
Recruitment			(1,200)		1,200		0 %	0 %
Staff Development			(3,800)		3,800		0 %	0 %
Assistant 2	(166,043)		(173,504)		7,461		96 %	0 %
Stores/Tea Supplies			(700)		700		0 %	0 %
Stat Days	(3,545)		(1,500)		(2,045)		236 %	0 %
	(208,011)		(218,280)		10,269		95 %	
<b>Weed &amp; Pest</b>								
Herbicides	(3,370)		(300)		(3,070)		1123 %	0 %
	(3,370)		(300)		(3,070)		1123 %	
<b>FREIGHT</b>								
Freight Cows	(3,891)	(289)	(10,687)		6,796	(289)	36 %	0 %
Freight R1s	(694)	(191)	(1,140)		446	(191)	61 %	0 %
Freight General	(24)		(400)		376		6 %	0 %
Freight R2s	(3,570)	(280)	(1,992)		(1,578)	(280)	179 %	0 %
	(8,178)		(14,219)		6,041		58 %	

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	Actuals 2011		Budget 2011		Variance		GST Exclusive Actuals 2011 as a % of Budget 2011	
	\$	Qty	\$	Qty	\$	Qty	\$	Qty
<b>FARM EXPENSES</b>	(1,022,086)		(975,723)		(46,363)		105 %	
<b>CATTLE PURCHASES</b>								
Cattle Purchases								
R Yr 2 Bulls	(25,400)	(20)			(25,400)	(20)	0 %	0 %
Bulls			(20,320)		20,320		0 %	0 %
	(25,400)		(20,320)		(5,080)		125 %	
<b>CATTLE PURCHASES</b>	(25,400)		(20,320)		(5,080)		125 %	
<b>TRADING SURPLUS</b>	1,133,237		643,591		489,646		176 %	
<b>FIN YEAR SURPLUS</b>	1,133,237		643,591		489,646		176 %	
<b>LAST YEAR</b>								
LY INCOME								
Cattle Sales (Sales)	37,391	(43)			37,391	(43)	0 %	0 %
	37,391				37,391		0 %	
<b>LAST YEAR</b>	37,391				37,391		0 %	
<b>GST</b>								
GST								
GST Component	7,193		6,996		197		103 %	0 %
General			864		(864)		0 %	0 %
	7,193		7,860		(667)		92 %	
<b>GST</b>	7,193		7,860		(667)		92 %	
<b>INCOME (EXPENSE)</b>	<b>\$ 1,177,821</b>		<b>\$ 651,451</b>		<b>+526,370</b>		<b>181 %</b>	