

## Variance Report

for  
LUDF

Compare Actuals Actual(2010) With Budget - Main (2010)  
 DateRange: Jun To Dec

	Actuals 2010		Budget 2010		Variance		GST Exclusive Actuals 2010 as a % of Budget 2010	
	\$	Qty	\$	Qty	\$	Qty	\$	Qty
<b>INCOME</b>								
Cattle Sales (Sales)								
Bobby Calves	4,163	372	15,500		(11,337)	372	27 %	0 %
R2yr Heifers	2,898	8	2,500		398	8	116 %	0 %
Mixed Age Cows	3,066	8	1,200		1,866	8	255 %	0 %
Surplus Ai Heifers	11,725	83			11,725	83	0 %	0 %
	21,851		19,200		2,651		114 %	
<b>INCOME</b>	<b>21,851</b>		<b>19,200</b>		<b>2,651</b>		<b>114 %</b>	
<b>MILK</b>								
Milk Sales								
Milk Solids	602,894	151740.2	457,929	152653	144,965	(912.8)	132 %	99 %
	602,894		457,929		144,965		132 %	
<b>MILK</b>	<b>602,894</b>		<b>457,929</b>		<b>144,965</b>		<b>132 %</b>	
<b>NET INCOME</b>	<b>624,745</b>		<b>477,129</b>		<b>147,616</b>		<b>131 %</b>	
<b>FARM EXPENSES</b>								
Administration								
Tolls(claimable)	(1,463)		(2,335)		872		63 %	0 %
Travel			(500)		500		0 %	0 %
Stationery	(193)		(1,460)		1,267		13 %	0 %
Hospitality/Sundry	(754)		(1,500)		746		50 %	0 %
Other Admin Expense	(8)		(495)		487		2 %	0 %
Farm Consultant	(7,281)		(8,790)		1,509		83 %	0 %
Internet Charges	(442)		(575)		133		77 %	0 %
	(10,140)		(15,655)		5,515		65 %	
Animal Health								
Vet Fees	(1,785)		(925)		(860)		193 %	0 %
Drench	(406)		(1,000)		594		41 %	0 %
Trace Minerals	(3,060)	1	(3,306)		246	1	93 %	0 %
Other Drugs	(719)		(600)		(119)		120 %	0 %
Mastitis	(3,816)		(4,250)		434		90 %	0 %
Bloat	(1,980)	400	(950)		(1,030)	400	208 %	0 %
Teatspray	(2,890)	600	(2,122)		(768)	600	136 %	0 %
Calving Expenses	(2,198)		(1,000)		(1,198)		220 %	0 %
Teat seal R2s	(1,410)		(1,448)		38		97 %	0 %
Vacines Young Stock	(1,576)		(350)		(1,226)		450 %	0 %
Debud calves	(1,024)	169	(850)		(174)	169	120 %	0 %
Milk fever	(633)		(640)		7		99 %	0 %
Magnesium Chloride	(2,961)	7	(3,500)		539	7	85 %	0 %
Magnesium Oxide	(1,551)	2	(1,600)		49	2	97 %	0 %
Sray paint	(195)		(100)		(95)		195 %	0 %
Milking gloves	(281)		(150)		(131)		188 %	0 %
BVD Vaccines	(5,090)				(5,090)		0 %	0 %
Cow Slips	(778)				(778)		0 %	0 %
	(32,353)		(22,791)		(9,562)		142 %	
Breeding Expenses								
Admin /Identity Tags	(2,701)		(2,706)		5		100 %	0 %
Herd Test	(2,456)		(1,250)		(1,206)		196 %	0 %
CIDR's			(3,762)		3,762		0 %	0 %
Artificial Insem.	(17,295)		(14,256)		(3,039)		121 %	0 %
Pregnancy testing	(167)	24			(167)	24	0 %	0 %
MINDA	(1,315)		(1,575)		260		83 %	0 %
Tail paint	(650)		(1,250)		600		52 %	0 %

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<b>Breeding Expenses</b>								
Pro track	(1,567)		(875)		(692)		179 %	0 %
Non Cyclers	(417)				(417)		0 %	0 %
	(26,567)		(25,674)		(893)		103 %	
<b>Electricity</b>								
North Irrig Power	(12,244)		(16,500)		4,256		74 %	0 %
Dairy Shed	(9,876)		(7,850)		(2,026)		126 %	0 %
South irri Power	(7,649)		(11,080)		3,431		69 %	0 %
	(29,768)		(35,430)		5,662		84 %	
<b>Feed</b>								
Winter Grazing	(129,338)		(105,786)		(23,552)		122 %	0 %
Silage Purchased	(47,520)	158400	(47,520)			158400	100 %	0 %
Calf feed	(7,634)	9.45	(5,940)		(1,694)	9.45	129 %	0 %
Grazing R1	(15,386)		(15,914)		528		97 %	0 %
Grazing R2	(31,733)		(32,693)		960		97 %	0 %
Silage Making	(12,192)	79760	(17,183)		4,991	79760	71 %	0 %
	(243,802)		(225,036)		(18,766)		108 %	
<b>Fertiliser</b>								
Superphosphate	(23,283)		(21,311)		(1,972)		109 %	0 %
Nitrogen (Urea)	(21,284)	32987.3	(22,733)		1,449	32987.3	94 %	0 %
Eco-n	(15,664)	161.97	(15,105)		(559)	161.97	104 %	0 %
Fertiliser Spreader	(6,635)	575.2	(9,729)		3,094	575.2	68 %	0 %
	(66,866)		(68,878)		2,012		97 %	
<b>Regrassing</b>								
Cultivation	(2,910)		(2,450)		(460)		119 %	0 %
Drilling	(720)	6.8	(910)		190	6.8	79 %	0 %
Spraying	(479)	6.8	(350)		(129)	6.8	137 %	0 %
Seed Purchase	(2,122)		(2,100)		(22)		101 %	0 %
	(6,231)		(5,810)		(421)		107 %	
<b>Repairs &amp; Maint</b>								
Farm Buildings	(195)		(1,750)		1,555		11 %	0 %
Water Supply			(574)		574		0 %	0 %
Irrigation	(18,188)		(4,771)		(13,417)		381 %	0 %
Fences & Yards	(66)		(1,165)		1,099		6 %	0 %
Shelter Trees			(1,000)		1,000		0 %	0 %
Drainage	(330)				(330)		0 %	0 %
Tracks			(10,000)		10,000		0 %	0 %
Tools	(438)		(1,165)		727		38 %	0 %
Plant & Equipment	(681)		(1,750)		1,069		39 %	0 %
Dairy Shed Plant	(5,184)		(4,665)		(519)		111 %	0 %
Effluent	(73)		(2,625)		2,552		3 %	0 %
Minor Cap. purchases	(3,189)		(2,915)		(274)		109 %	0 %
Pivot ruts	(9,368)		(4,000)		(5,368)		234 %	0 %
	(37,712)		(36,380)		(1,332)		104 %	
<b>Shed Expenses</b>								
Detergents	(1,880)		(2,400)		520		78 %	0 %
Cleaners	(121)		(100)		(21)		121 %	0 %
Filters	(356)		(400)		44		89 %	0 %
Brooms and Brushes	(635)		(1,050)		415		61 %	0 %
	(2,992)		(3,950)		958		76 %	
<b>Vehicle Expenses</b>								
Petrol	(1,828)	1239.1	(2,226)		398	1239.1	82 %	0 %
Diesel	(2,122)	2344.19	(2,400)		278	2344.19	88 %	0 %

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<b>Vehicle Expenses</b>								
Oil & grease	(259)		(240)		(19)		108 %	0 %
Ute	(2,446)		(2,000)		(446)		122 %	0 %
Tractor	(685)		(1,000)		315		69 %	0 %
Motorbike	(864)		(2,000)		1,136		43 %	0 %
WOF & rego			(100)		100		0 %	0 %
	(8,204)		(9,966)		1,762		82 %	
<b>Wages &amp; Employment</b>								
Perm Staff/Bonus	(410)				(410)		0 %	0 %
Casual	(5,806)	290.3	(3,500)		(2,306)	290.3	166 %	0 %
Accrued Leave	(1,513)				(1,513)		0 %	0 %
Accommodation Allce	(11,665)		(11,665)				100 %	0 %
ACC	(5,632)		(5,632)				100 %	0 %
Protective clothing	(1,215)		(1,215)				100 %	0 %
Recruitment	(120)				(120)		0 %	0 %
Staff Development	(1,100)		(3,800)		2,700		29 %	0 %
Assistant 2	(93,095)		(104,706)		11,611		89 %	0 %
Stores/Tea Supplies			(700)		700		0 %	0 %
Stat Days	(378)				(378)		0 %	0 %
	(120,934)		(131,218)		10,284		92 %	
<b>Weed &amp; Pest</b>								
Herbicides	(440)		(826)		386		53 %	0 %
	(440)		(826)		386		53 %	
<b>FREIGHT</b>								
Freight Cows	(4,421)		(4,600)		179		96 %	0 %
Freight R1s			(950)		950		0 %	0 %
Freight General	(20)		(150)		130		14 %	0 %
	(4,441)		(5,700)		1,259		78 %	
<b>FARM EXPENSES</b>	(590,451)		(587,314)		(3,137)		101 %	
<b>CATTLE PURCHASES</b>								
Cattle Purchases								
R Yr 2 Bulls	(20,800)	16	(22,400)		1,600	16	93 %	0 %
	(20,800)		(22,400)		1,600		93 %	
<b>CATTLE PURCHASES</b>	(20,800)		(22,400)		1,600		93 %	
<b>TRADING SURPLUS</b>	13,494		(132,585)		146,079		10 %	
<b>FIN YEAR SURPLUS</b>	13,494		(132,585)		146,079		10 %	
<b>GST</b>								
GST								
GST Payments			2,453		(2,453)		0 %	0 %
GST Component			(2,882)		2,882		0 %	0 %
			(429)		429		0 %	
<b>GST</b>			(429)		429		0 %	
<b>INCOME (EXPENSE)</b>	<b>\$ 13,494</b>		<b>(\$ 133,014)</b>		<b>\$ 146,508</b>		<b>10 %</b>	